Money *hacks.*

A weekly newsletter from Klover showing you how to **save**, **earn**, and **invest money** like a pro!

Stack your savings and watch it grow!

You work hard for your savings. This year, put your money to work and give your savings account the chance to grow. Consider a High Yield Savings Account (HYSA) which earns you money while you continue to save.

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What is an HYSA?
Think of an HYSA as a savings account with a rewards system—sort of like getting bonus funds just for letting your money sit and grow. An HYSA is a savings account that pays *you* for keeping your money in it. This extra money, aka interest, grows your balance faster than a traditional savings account.

Benefits
💰**Higher Annual Percentage Yield (APY)**
Grow your personal savings with a competitive APY, meaning more money in your pocket each month.

🔒**Easy access**
Your savings stay within reach whenever you need it.

🛡️**FDIC-insured**
Most HYSAs are backed by the Federal Deposit Insurance Corporation (FDIC) up to a certain limit, so your cash stays protected.

🙅**No hidden fees**
Keep more of what you earn with straightforward, no-surprise terms.

📈**Grow while you save**
Every dollar you save earns more, helping you reach your financial goals sooner.

Less risky
HYSAs steadily grow your savings and are lower in risk compared to stock investments.

HYSAs steadily grow your savings and are lower in risk compared to stock investments. They're a great place to park your money if other forms of investment aren't right for you.

Remember, although there are benefits to an HYSA, don't forget to do your own research. Much like everything else in life, an HYSA can come with potential downsides like withdrawal limits or a required minimum balance. Each HYSA also comes with a different set of rules and APY.

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"Slow and steady wins the race."

– "The Tortoise and the Hare" by Aesop