



A weekly newsletter from Klover showing you how to **save**,
earn, and **invest money** like a pro!



Crypto 101: What you really need to know before diving in

Crypto is like having money, but it only exists in digital form. Rather than holding physical cash, you possess a unique encrypted code that proves it's yours. You can trade it, spend it, or hang onto it as an investment, but all your transactions exist online.

What it is:

It's digital. It's similar to regular money, but it's stored inside a digital wallet backed by a blockchain—a virtual ledger that records your transactions.

It's decentralized. No one is in charge. Crypto has no banks or governments backing it so no one's going to save you if things go wrong.

It's encrypted. Every transaction is secured with complex encryption, making it difficult for hackers to tamper with. But if you lose your unique code, there's no way to recover it.

What to keep in mind :

You hear stories about people making millions. But for every millionaire, there's someone who lost their entire savings. Crypto is risky so proceed with caution.

How to stay protected:

Don't bet your rent money. Only invest what you're okay losing. Crypto can skyrocket in value one day and crash the next.

Do your homework. Read up on what you're buying—whether it's Bitcoin, Ethereum, or something else. Each crypto coin is different, with its own risks and rewards.

Diversify. Don't put all your money in one coin. Spread your investments across different types of crypto so if one tanks, you're not completely out of luck.

The bottom line:

Crypto *can* be profitable but it's not a guaranteed win. If you decide to dip your toes in the crypto pool, make sure it's with money you can afford to lose.

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"Bitcoin is a technological tour de force"

- Bill Gates



coinbase

Want to take a crack at crypto? Check out Coinbase in the Klover app and take home 3,500 points when you sign up and connect your bank.

To redeem this offer:

1. Go to the Klover dashboard and scroll until you'll see Coinbase.
2. Sign up and connect your bank directly from the app.
3. Do that and 3,500 Klover points are yours!

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